

# RECEIVER FOR TRIGG SHIPBUILDING COMPANY

Vice President Named on Application of Creditors

## CLAIMS FOR \$150,000 FILED

Mr. Myers Says Failure is Due to Loss Sustained in Filing Government Contracts.

RICHMOND, Va., Dec. 25.—The William Trigg Shipbuilding Company has been placed in the hands of a receiver. The application was made by the creditors of the company.

Lilburn T. Myers, vice president of the company, was named as receiver by the Richmond chancery court. Mr. Myers at once gave bond for \$50,000 and entered upon the discharge of his duties.

The claims and items already filed against the company are said to amount to \$150,000. The action of the creditors in placing the company in the hands of a receiver was not altogether a surprise in financial and business circles.

William R. Trigg, the president and founder of the company, has been in ill-health for nearly a year. In the past six months there interested in the affairs of the concern have been endeavoring to make an arrangement for the absorption of the Trigg company by the American Shipbuilding Corporation, but without success.

### Built Torpedo Boats.

Since the establishment of the plant several years ago the Trigg Shipbuilding Company has completed a number of contracts for Government torpedo boats and other craft for naval use. The concern is about completing a small steamer to ply on the river Nile for missionary purposes. The concern has been very successful in securing contracts.

The plant here has recently been visited by several San Francisco and other shipbuilders, who pronounced Richmond a fine locality for the construction of naval and other vessels. There was said to be about 6,000 persons employed or interested in the contracts of the works.

### Lost Money on Contracts.

Receiver Myers gave out a statement last night, saying that the principal cause of embarrassment of the company was the loss sustained on the contract for torpedo boats and torpedo-boat destroyers, which amounted to a very large figure. Delay in construction of the plant is also mentioned as increasing the cost of handling the contracts in the first two years of the company's existence.

Mr. Myers said, however, that he hoped soon to have matters in shape, so that the company would be taken out of the receiver's hands.

### General Regret Expressed.

Offers of assistance were numerous. Several friends of Mr. Myers shook hands with him as he left the City Hall, all expressing sorrow that the works had been forced into the hands of a receiver. A memorandum was filed in the court yesterday showing that \$1,600,000 of bonds have been issued by the Trigg Company to the Virginia Trust Company, of Philadelphia. The individual claims of the creditors are small as yet, the motion for the appointment of a receiver being made on an account due S. H. Hawes & Co., of this city, for \$2,043.88 for supplies.

The indebtedness, as represented by bonds and preferred and common stock, is as follows:

First mortgage bonds, \$1,600,000; secured mortgage bonds, \$1,000,000; preferred stock, \$750,000; common stock, \$1,000,000. Assets not given.

The belief is expressed that the Trigg shipyards will not shut down as a result of the embarrassment of the company, but will continue operations in all branches just as though a receiver had not been appointed. This is the hopeful view taken of the situation, and there is a feeling of relief among the 1,500 employees of the works.

A meeting of the creditors of the concern was held yesterday, and the affairs of the company were thoroughly discussed. Ninety-four per cent of the indebtedness was represented. Statements were made as to the status of the company and the proposed plan of reorganization.

A committee of three was appointed to consider the proposition for reorganization, and to report at a later meeting of the creditors. Mr. Fritz Sitterling, Mr. S. H. Hawes, and Mr. James N. Boyd were appointed on this committee.

The attitude of the creditors was most considerate, and there were numerous expressions on all sides of a desire to assist the company. It is hoped and believed that the company will be put on a stronger and more solid basis than ever before. It is thought that under the protection of the court the plan of reorganization can be expeditiously consummated.

Commercial work is not expected to suffer as much as the receivership ordered for the Trigg Shipbuilding Company at Richmond. The cruiser *Gatwick* is the only ship now building at that yard. This is 60 per cent completed, according to the latest construction report.

Provision for just such contingencies is made in the contract.

### RICH MAN'S DAUGHTER

#### FAIR SANTA CLAUS

MOUNT CARMEL, Pa., December 25.—Miss Jane Righter, of this city, the wealthiest young woman in this vicinity, and daughter of Thomas M. Righter, a coal operator, gave hundreds of pounds of candy and hundreds of pairs of stockings and hundreds of pairs of gloves to the needy boys and girls in this place and Wilburton as a Christmas present.

## TIMES WANT ADS

### BRING RESULTS.

#### RATES FOR ADVERTISING:

SITUATIONS OR HELP WANTED ADS.

ROOMS FOR LET—  
BOARDING—

ROOMS AND BOARD—

ONE CENT A WORD.

Minimum charge,  
15c, one insertion.

ALL OTHER CLASSIFIED LINERS—  
TWO CENTS A WORD, THREE OR  
MORE CONSECUTIVE DAYS, ONE  
CENT A WORD.

### HELP WANTED—FEMALE.

WANTED—Young lady clerk, \$5 week; no experience required. Call Friday, Room 6, 2nd fl.

WANTED—Cook and general housekeeper stay at night, \$100 U. S. st. w.   
debt-25

WANTED—Lady to cook, wash and iron, good wages. Apply at once, 1550 Kenyon st., debt-25

WANTED—Good housekeeper, by family of three, good house to right door, reference required. Address BOX 100, this office.   
debt-25

WANTED—Help on dress-class tailoring. Mr. LOWNSTEIN, Room 5, 500 7th st., new debt-25

### SITUATIONS WANTED—FEMALE.

WANTED—A lady widow to recommend a neat, attractive woman for my work.   
debt-25

WANTED—To buy second-hand steam laundry equipment. Address BOX 100, this office.   
debt-25

WANTED—Two real tables, in fair condition.   
MILANO, 1904 PARLOR, 1908 Pennsylvania Ave.,   
this office.   
debt-25

WANTED—A lady widow to recommend a neat, attractive woman for my work.   
debt-25

WANTED—Help on dress-class tailoring. Mr. LOWNSTEIN, Room 5, 500 7th st., new debt-25

### SITUATIONS WANTED—MALE.

WANTED—For a departmental position, have held civil service position. Address BOX 100, this office.   
debt-25

WANTED—High-class, well paid for east-of-clothes, ladies' or gentlemen's. Address me and I will call. B. TANGIER, 1908 7th st. new debt-25

WANTED—Two real tables, in fair condition.   
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